

ACC 418

Capstone Course

Financial Statement Analysis

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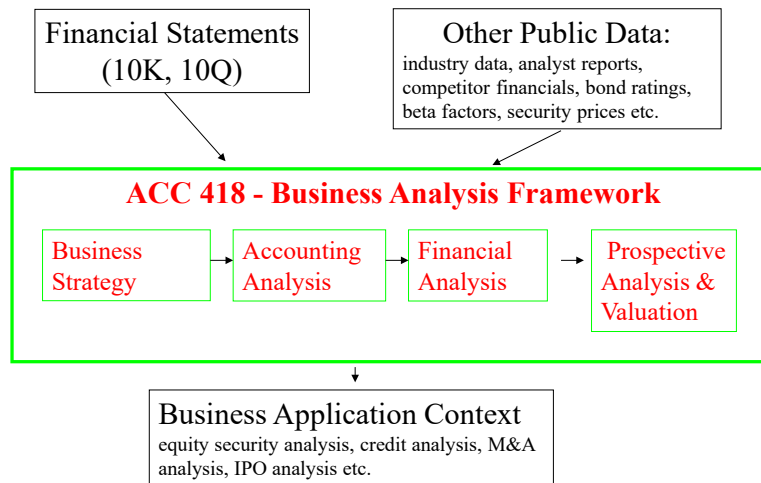
Who should take this course?

- Students who would need to analyze, evaluate, and **forecast** financial information!
- The course is most suitable for students planning careers in the:
 - **Financial industry** (equity research, i-banking, asset mgmt, VC, P-E, M&A, etc.)
 - **Accounting** (assurance, consulting, tax, audit)
 - **General management** (marketing, operations, investor relations)
 - **Management consulting**

ACC 418 - Objectives

1. Provide students with a framework for business analysis and valuation using financial statement data
2. Integrate key concepts from your business strategy, accounting, and finance courses and apply them to real world problems (it is a true capstone course!)
3. Focus on **financial forecasting** (e.g., sales, expenses, assets) and demonstrate how to apply the forecasting framework to a variety of business decisions

ACC 418 Framework for Business Analysis, Forecasting and Valuation



ACC 418 Course Format

- Introduce the theory and concepts of Financial Statement Analysis
- Practice the theory in these Capstone activities:
 - Case discussions (Royal Caribbean, Rivian Automotive, Salesforce-Tableau)
 - Action-Based-Learning forecasting case (real-time forecasting)
 - Session in the Tozzi Trading Center
 - A Capstone forecasting and valuation project

Note that it is highly advised that students complete ACC 312 prior to enrolling in this course or enroll concurrently in both courses.

Please contact Prof. Lehavy (rlehavy@umich.edu) if you have any questions