



ROSS GRADUATE EDUCATIONAL EXPENSES WORKSHEET 2023–2024

The Educational Expenses Worksheet is a form that you can complete if you wish to request an adjustment to your financial aid budget because your educational expenses are higher than the standard allowances (see standard allowance amounts at finaid.umich.edu/cost). If, after reviewing your worksheet, our office decides that an increase in aid is appropriate to cover your expenses, you will be given an increase in **educational loans**. Because loans must be repaid (with interest) when you graduate or withdraw from school, we encourage you to consider working or modifying your budget, if possible, rather than increasing your educational borrowing.

Student's Name: Last First M.I. U-M ID Number (eight digits) Email Address

BUDGETING TIPS

CAN YOU INCREASE YOUR INCOME BY WORKING?

If you are not currently working, employment could be a way to meet your additional expenses. The University/Ann Arbor community has a very strong employment market. Many temporary jobs are listed on the Student Employment Office website (studentemployment.umich.edu).

CAN YOU MODIFY YOUR BUDGET?

This is the perfect time to assess your needs and decide where you can cut costs.



TRANSPORTATION

Is a car essential? Ann Arbor is not car-friendly because parking spots can be difficult to find. Can you afford the cost of insurance, gasoline, maintenance, parking tickets, etc.? Car payments cannot be considered when increasing your budget. However, if you have an internship that requires travel outside of Ann Arbor, with documentation, we may be able to allow for travel expenses.



CREDIT CARDS

Can you pay your credit card balance off each month, or does the balance linger and grow month after month? Does ready access to a credit card tempt you to make spur-of-the-moment purchases? Charge only what you can afford to pay.



HOUSING

Is having your own room or apartment worth the expense (usually twice as high as having a roommate)? If you're planning to move off-campus, factor in the cost of utilities, household goods, extra commuting, etc. before making a decision.



FOOD/MEALS

Shopping at a grocery store, rather than a local market, significantly reduces food costs. Also, eating out can double or even triple your expenses.

Note: Evaluation of financial aid applications, reevaluation of an aid package, or an appeal of a financial aid decision are handled through a review process using professional judgment by financial aid professionals in the U-M Office of Financial Aid. Any request to our office is considered using best professional practices, and making such a request does not guarantee approval. Financial aid regulations are subject to change through legislation or policy changes by the U.S. Department of Education.

2023–2024 BUDGET WORKSHEET: CHECK THE TIME PERIOD FOR WHICH THIS WORKSHEET APPLIES

Please note: Costs must be incurred during the enrollment period.
Expenses listed may be for the student ONLY (not for your spouse/children) unless otherwise noted.

DIRECT EDUCATIONAL EXPENSES

Expense Category	Standard Amount Allowed Per Month or Per Term	Your Amount	Documentation
Tuition and fees	As charged		—
Books and supplies	MBA1: \$922/term MBA2: \$640/term Wk/Eve/OMBA: \$406/term		—
Computer (This expense is only allowed once during your educational career.)	As documented		Copy of receipt or written estimate. Must show computer purchase during current active term.

HOUSING/FOOD

Expense Category	Standard Amount Allowed Per Month or Per Term	Your Amount	Documentation
Rent and utilities	• Graduate students - \$1,608/month		Copy of lease and utility bills are required
Water, gas, electric	—		Copy of bills required
Cable	—		Copy of bills required
High speed internet	—		Copy of bills required
Telephone – current bills (cell only or landline only)	• Graduate Students - \$50/month		Copy of bills required
Food/meals – current expenses (may be increased only for proven, special dietary needs)	• Graduate students - \$730/month		Letter from Doctor Copy of receipts

INSURANCE

Expense Category	Standard Amount Allowed Per Month or Per Term	Your Amount	Documentation
Health insurance for student	• Graduate Students - \$1,255/term		Copy of bills
Other (not tuition insurance):			—

HEALTH/MEDICAL

Expense Category	Standard Amount Allowed Per Month or Per Term	Your Amount	Documentation
Doctor and/or dentist bills	No standard		Copy of bills
Prescriptions	No standard		Copy of receipts

PROGRAM-RELATED EXPENSES

Expense Category	Standard Amount Allowed Per Month or Per Term	Your Amount	Documentation
Car insurance for academic year (must have documentation from department as to why a car is required)	No standard		Letter from program
Class-related travel	No standard		Letter from program, Mileage
Other:			—

CHILD CARE

Expense Category	Standard Amount Allowed Per Month or Per Term	Your Amount	Documentation
Child care costs	—		Copies of bills

Number of children: _____ Ages of children: _____

EMERGENCY TRAVEL

Expense Category	Standard Amount Already Allowed Per Month or Per Term	Your Amount	Comments
Travel to and from Ann Arbor for emergency needs . Note: \$200/term in travel is already estimated for all students. Only include costs if they exceed this amount.	\$200/term	<input type="checkbox"/> Car <input type="checkbox"/> Plane/train	Documentation needed: Copy of invoice or receipts for requested travel. If driving and requesting mileage, include documentation mapping the route and specifying the mileage (ex: Google maps).
Other:	No standard		