
2026 Impact Advantage

The objective of the Ross School of Business Impact Advantage program is to provide loan repayment assistance to full-time MBA graduates who pursue careers in nonprofit and public sector organizations.

Alumni in nonprofit or public sector organizations will be able to apply for loan repayment assistance up to \$7,500 per year for first 5 years after graduation. Specifically, Impact Advantage pays a portion of a full-time MBA graduate's Ross-related loan obligations while the graduate is in a full-time position within the public or nonprofit sectors if they are earning below the median base salary of the most recent graduating class. Graduates must apply each year.

Must apply each year. The 2026 application will be open from September 10, 2025 and **deadline is November 1, 2025**. Completed applications may be mailed, dropped off, or emailed to the Ross Financial Aid Office.

ADMINISTRATION

The Ross Financial Aid Office administers Impact Advantage, within the funding parameters, terms and structure of the program. The provisions of the program, subject to change, are as follows:

Eligibility: Impact Advantage is open to full-time MBA who have graduated in 2021 or after and who are now employed full-time with a qualifying employer (see *Employment* below). Graduate must earn annual gross income below that of the median base salary of the most recent graduating class.

- Graduates may participate in the program within five (5) years of graduation and reimbursement is capped at \$7,500 per year
- Should loan payments be less than \$7,500 per year the alum will receive funding not to exceed their actual loan payment
- All applicants must be actively repaying loans and meet the Impact Advantage income and employment requirements.

Employment: Nonprofit organizations in the United States that are tax-exempt under sections 501(c) (3), (4), or (6) of the Internal Revenue Code are suitable employers for this program. Jobs in local state or federal governments are also acceptable. Graduates working outside the U.S. for public or nonprofit organizations may be eligible to participate in the program, subject to documentation and approval.

Application Process

- Application available from September 10 to November 1, 2025.
- Complete Application and gather signed and completed supporting documents;
 - Federal Tax Return for the most recently completed tax year for applicant
 - 1040 and W-2, for applicant, if applicable
 - Educational Loan Summary
 - Payment schedules of Ross educational loans
- Submit application and supporting documents to Ross Financial Aid by mail, drop off, or email.

Applicants will be notified once the review process is completed, and approved applicants will receive Impact Advantage funding in 2026.

IMPACT ADVANTAGE PROGRAM CHECKLIST FOR APPLICANTS

This document is for applicant's use only and should not be sent back to Ross Financial Aid.

ELIGIBILITY CHECKLIST:

- ☐ Applicant graduated from Stephen M. Ross School of Business as a Full Time MBA student as of 2021 or after.

If you were not a Full Time MBA student and/or you graduated before 2021, please refer to the [Loan Repayment Assistance Program \(LRAP\)](#).

- ☐ Applicant is employed full-time in a position within the public or nonprofit sectors.
- ☐ Applicant must be able to show proof of gross income not exceeding \$170,000* for the 2026 Impact Advantage year
- ☐ Applicant has educational loan debt associated with Ross attendance.
- ☐ Applicant is actively repaying educational loans and current on loan repayments at the time of application.

If you are able to answer yes to the above five questions, you may proceed with completing an Application.

APPLICATION CHECKLIST:

The Impact Advantage Application consists of 3 pages.

- ☐ Impact Advantage Application (Page 3 of Application Packet).
- ☐ Impact Advantage Verification of Full-Time Employment/Salary of Applicant (Page 4 of Application Packet). **Requires Employer signature**
- ☐ Impact Advantage Verification of Ross Loan Debt (Page 5 of Application Packet).

SUPPORTING DOCUMENT CHECKLIST:

- ☐ Employer Proof of Tax-Exempt Status.
- ☐ Federal Tax Return for the most recently completed tax year

The federal tax return must be signed and dated. A current signature and date is acceptable. Electronic signatures are not acceptable.

- ☐ 1040 and/or W-2
- ☐ Educational Loan Summary
- ☐ Payment Schedules of educational loans for both Ross and non-Ross related loan obligations.

**Subject to change annually. For 2026 Impact Advantage salary is based on the graduation class of 2024 reported median based salary. This amount will be recalculated each year based on the most recently available graduation class median based salary.*

2026 IMPACT ADVANTAGE APPLICATION

The 2026 Impact Advantage Application gross salary maximum is set at \$170,000*.

**This amount will adjust each year based on the most recently available graduation class median based salary.
The 2026 Impact Advantage salary is based on the 2024 MBA graduation class data report.*

Name: _____ UMID Number or Unique Name: _____

Home Address: _____

Full Address City, State and Zip

Telephone: _____ E-Mail Address: _____

Year of Graduation: _____

Dual Degree: ☐ Yes ☐ No

Employer: _____ Title: _____

☐ Full-Time ☐ Part-Time

Employer Address: _____

Employer Telephone: _____

Date of Employment: _____

Describe your employer's activities and your responsibilities in the organization. Address the public service aspects of the organization. You may attach additional sheets and/or a resume.

Income

Applicant's Current Annual Gross Salary \$ _____

Other Current Income

Total Dividends \$ _____

Total Interest \$ _____

Other (List Below) \$ _____

Total Income \$ _____

Signature and Certification

I declare that the information in this application is correct and complete to the best of my knowledge. The Ross Graduate Financial Aid Office may investigate and verify the information I have provided.

Signature _____ Date _____

2026 IMPACT ADVANTAGE VERIFICATION OF EMPLOYMENT/SALARY – APPLICANT

Instructions:

1. Applicant to complete Part 1.
2. Employer to complete Part 2.

SUPPORTING DOCUMENTS REQUIRED

1. Employment Proof of Tax-Exempt Status (provided by employer)
2. Signed and dated Federal Tax Return for the most recently completed tax year (provided by applicant)
3. Applicant's most recent 1040 and/or W-2 (provided by applicant)

NOTE: The federal tax return must be signed and dated. A current signature and date is acceptable. Electronic signatures are not acceptable.

PART 1 – Completed by Applicant

TO (Name and Address of Employer): _____

I have applied to the University of Michigan's Ross School of Business Loan Repayment Assistance Program and stated that you are my employer. My signature below authorizes you to verify my employment information to the Stephen M. Ross School of Business at the University of Michigan.

Signature of Applicant: _____ Date: _____

Applicant's Name: _____

Applicant's Address: _____

PART 2—Verification of Employment

Applicant's Date of Employment: _____ Employed Full-Time: ☐ Yes ☐ No

Present Position Title: _____

Probability of Continued Employment: _____

Current Base Salary (*Enter appropriate salary below.*)

\$ _____ Annual

\$ _____ Monthly

\$ _____ Weekly

\$ _____ Hourly

If paid hourly, please indicate average number of hours per week: _____

If a bonus or overtime is applicable, please describe: _____

PROVIDE PROOF OF YOUR TAX-EXEMPT STATUS

Name of Employer/Supervisor: _____

Title: _____

Signature of Employer: _____ Date: _____

2026 IMPACT ADVANTAGE ROSS LOAN DEBT – APPLICATION

Applicant's Name: _____

SUPPORTING DOCUMENTS REQUIRED

1. Educational Loan Summary (available through lender or loan servicer)
2. Loan Payment Schedules of educational loans for both Ross and non-Ross related loan obligations. (available through lender or loan servicer)

Ross Debt

Number of Ross Loans Outstanding: _____

List Loan Servicers and respective outstanding loan debt per servicer:

Total current Outstanding Student Loan Debt (*at time of application*): \$ _____

Estimated Annual Payments for 2026 calendar year: \$ _____

For Federal Loans:

Current Repayment Plan? _____

1.) Standard Repayment Plan 2.) Graduated Repayment Plan 3.) Extended Repayment Plan 4.) Revised Pay As You Earn Repayment Plan (REPAYE) 5.) Pay As You Earn Repayment Plan (PAYE) 6.) Income-Based Repayment Plan (IBR) 7.) Income-Contingent Repayment Plan (ICR) 8.) Income-Sensitive Repayment Plan

Are you signed up for Public Service Loan Forgiveness (PSLF)? ☐ Yes ☐ No

To borrowers with significant federal loan debt that plan to remain in the non-profit or public sector, we suggest that you look into signing up for [Public Service Loan Forgiveness \(PSLF\)](#).

We recommend that borrowers refile their [PSLF paperwork](#) once a year or with employment change, to keep track of qualifying payments towards forgiveness.



**Loan Repayment Assistance Program (LRAP)
Historical Report**

Academic Year	Average Payment
2022	\$7,500
2023	\$6,653
2024	\$6,706
2025	\$7,500

2025 Payment: \$7,500

Note: Awarded amounts are subject to change based on funding availability.